



Legislation Details (With Text)

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File created: 4/21/2021 **In control:** Reinvestment Zone No. 3 - Downtown

On agenda: 4/27/2021 **Final action:** 4/27/2021

Title: Motion approving Amendment No. 2 to the Downtown Development Reimbursement Agreement with Peoples Street Project, LLC (Ward Building) for the property located at 541 N Chaparral St which increases the total incentive by an amount not to exceed \$40,000 for a total incentive not to exceed \$430,000 and provides a sixteen-month (16) extension that the Developer must complete improvements on or before December 31, 2022, effective upon signature by the City Manager or designee.

Sponsors: Downtown Management District

Indexes:

Code sections:

Attachments: 1. TIRZ #3 Agenda Memo - Amendment No 2, 2. Ward Building Permit Fee Assistance Request, 3. Amendment No 2 Ward Building, 4. TIRZ #3 PPT - Ward Building Rendering

Date	Ver.	Action By	Action	Result
4/27/2021	1	Reinvestment Zone No. 3 - Downtown	approved	Pass

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