



## Legislation Details

|                       |  |                      |   |                                    |  |
|-----------------------|--|----------------------|---|------------------------------------|--|
| <b>File #:</b>        | 21-1200  | <b>Version:</b>      | 1 | <b>Name:</b>                       |  |
| <b>Type:</b>          | Motion   | <b>Status:</b>       |   | Passed                             |  |
| <b>File created:</b>  | 8/26/2021  | <b>In control:</b>   |   | Reinvestment Zone No. 3 - Downtown |  |
| <b>On agenda:</b>     | 8/31/2021  | <b>Final action:</b> |   | 8/31/2021                          |  |
| <b>Title:</b>         | Motion to approve a Service Plan for Fiscal Year 2022 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$665,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$765,000. |                      |   |                                    |  |
| <b>Sponsors:</b>      | Finance & Procurement, Downtown Management District  |                      |   |                                    |  |
| <b>Indexes:</b>       |  |                      |   |                                    |  |
| <b>Code sections:</b> |  |                      |   |                                    |  |
| <b>Attachments:</b>   | 1. DMD Interlocal FY 22 Service Plan Memo, 2. DMD FY 2022 DMD Service Plan, 3. DMD 2022-2026 Five Year Strategic Plan - Web Version, 4. TIRZ #3 Presentation - 5 Year Strategic Plan & FY 22 Service Plan, 5. TIRZ 3 Interlocal Agreement - DMD Expansion of Services EXECUTED   |                      |   |                                    |  |

| Date      | Ver. | Action By                          | Action   | Result |
|-----------|------|------------------------------------|----------|--------|
| 8/31/2021 | 1    | Reinvestment Zone No. 3 - Downtown | approved | Pass   |