



## Legislation Details (With Text)

**File #:** 21-1384      **Version:** 1      **Name:**

**Type:** Motion      **Status:** Filed with the City Secretary

**File created:** 9/28/2021      **In control:** Corpus Christi Business and Job Development Corporation - Type A

**On agenda:** 10/18/2021      **Final action:** 10/18/2021

**Title:** Resolution authorizing a safekeeping agreement with Frost Bank for the safekeeping of securities purchased as investments in an annual contracted amount of \$3,100 per year and not to exceed \$15,500 to run concurrently with the City's depository contract, which ends on December 31, 2025. Funding of \$1,550 each, for a total of \$3,100, is available in the fiscal year 2022 Seawall and Arena Funds.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo - CCBJDC Safekeeping Agreement, 2. Resolution - Corpus Christi Bus & Dev SK Corporate, 3. Corpus Christi Bus & Dev Safekeeping Agreement (9-14-21).pdf, 4. CC Bus Dev pricing addendum.pdf, 5. CC Bus Dev Safekeeping-Gov't Rider (9-14-21).pdf

Date	Ver.	Action By	Action	Result
10/18/2021	1	Corpus Christi Business and Job Development Corporation - Type A	passed	

Resolution authorizing a safekeeping agreement with Frost Bank for the safekeeping of securities purchased as investments in an annual contracted amount of \$3,100 per year and not to exceed \$15,500 to run concurrently with the City's depository contract, which ends on December 31, 2025. Funding of \$1,550 each, for a total of \$3,100, is available in the fiscal year 2022 Seawall and Arena Funds.