

City of Corpus Christi

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Legislation Details (With Text)

File #: 22-0218 Version: 1 Name:

Type:OrdinanceStatus:PassedFile created:1/28/2022In control:City CouncilOn agenda:2/15/2022Final action:2/22/2022

Title: Ordinance approving a lease estoppel and amendment to the ground lease with MREIC Corpus

Christi TX, LLC ("Tenant") at the Corpus Christi International Airport to include language required for a merger and loan transaction by the Tenant; authorizing the City Manager to execute all documents necessary and related to the amendment and refinancing transaction; and providing for an effective

date.

Sponsors: Aviation Department

Indexes:

Code sections:

Attachments: 1. Agenda Memo - MREIC Ground Lease Estoppel rev 020822.pdf, 2. Ground Lease Estoppel and

Amendment Ordinance vFinal3, 3. FINAL Estoppel-Corpus Christi v2.9.2022_88790342_1

Date	Ver.	Action By	Action	Result
2/22/2022	1	City Council	passed on second reading	Pass
2/15/2022	1	City Council	passed on first reading	Pass

Ordinance approving a lease estoppel and amendment to the ground lease with MREIC Corpus Christi TX, LLC ("Tenant") at the Corpus Christi International Airport to include language required for a merger and loan transaction by the Tenant; authorizing the City Manager to execute all documents necessary and related to the amendment and refinancing transaction; and providing for an effective date.