



## Legislation Details (With Text)

**File #:** 22-0290      **Version:** 1      **Name:**

**Type:** Public Hearing / First Reading      **Status:** Second Reading

**File created:** 2/9/2022      **In control:** City Council

**On agenda:** 3/22/2022      **Final action:** 3/22/2022

**Title:** Ordinance authorizing a Water Arterial Transmission Grid Main Construction and Reimbursement Agreement ("Agreement") for up to \$471,448.10 with Cypress Point Capital, LLC ("Developer") for the construction of a water arterial transmission grid main line for a proposed residential and commercial development located South of Farm Road 2444 on County Road 43 with a completion date of within 24 months; transferring \$76,510.32 from the Sewer Trunk System Trust and \$79,036.81 from the Water Distribution Main Trust to the Water Arterial Transmission & Grid Main Trust Fund to reimburse \$471,448.10 the developer in accordance with the agreement.

**Sponsors:** Development Services

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo-Caroline's Heights Unit 1(002), 2. Ordinance-Caroline's Heights Unit 1 w Exhibits, 3. Presentation-Caroline's Heights Unit 1, 4. Location Map of Caroline Heights

Date	Ver.	Action By	Action	Result
3/22/2022	1	City Council	heard in public hearing/failed on first reading	Pass

Ordinance authorizing a Water Arterial Transmission Grid Main Construction and Reimbursement Agreement ("Agreement") for up to \$471,448.10 with Cypress Point Capital, LLC ("Developer") for the construction of a water arterial transmission grid main line for a proposed residential and commercial development located South of Farm Road 2444 on County Road 43 with a completion date of within 24 months; transferring \$76,510.32 from the Sewer Trunk System Trust and \$79,036.81 from the Water Distribution Main Trust to the Water Arterial Transmission & Grid Main Trust Fund to reimburse \$471,448.10 the developer in accordance with the agreement.