



Legislation Details (With Text)

File #: 22-1634 **Version:** 1 **Name:**
Type: Motion **Status:** Passed
File created: 9/15/2022 **In control:** Reinvestment Zone No. 3 - Downtown
On agenda: 9/20/2022 **Final action:** 9/20/2022
Title: Motion to approve a Service Plan for Fiscal Year 2023 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$665,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$765,000.

Sponsors:

Indexes:

Code sections:

Attachments: 1. TIRZ Agenda Memo - DMD Interlocal FY 23 Service Plan, 2. DMD & TIRZ #3 Integrated FY 2023 Service Plan FINAL - for TIRZ, 3. TIRZ#3 Interlocal Cooperation Agreement, 4. Amendment No 1 DMD Interlocal (1), 5. TIRZ #3 Presentation - FY 23 Service Plan

Date	Ver.	Action By	Action	Result
9/20/2022	1	Reinvestment Zone No. 3 - Downtown	approved	Pass

Motion to approve a Service Plan for Fiscal Year 2023 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$665,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$765,000.