



Legislation Details (With Text)

File #: 23-0005 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 12/6/2022 **In control:** City Council
On agenda: 12/20/2022 **Final action:** 1/10/2023

Title: Ordinance authorizing a Water Arterial Transmission Grid Main Construction Reimbursement Agreement ("Agreement") up to \$471,488.10 with Cypress Point Capital, LLC ("Developer") to construct a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$471,488.10 to reimburse the developer in accordance with the agreement.

Sponsors: Development Services

Indexes:

Code sections:

Attachments: 1. Agenda Memo-Caroline's Heights Unit 1, 2. Ordinance - Caroline Heights (With Exhibits), 3. Presentation - Caroline's Heights Unit 1, 4. Caroline's Heights Unit 1-map

Date	Ver.	Action By	Action	Result
1/10/2023	1	City Council	passed on second reading	Pass
12/20/2022	1	City Council	passed on first reading	Pass

Ordinance authorizing a Water Arterial Transmission Grid Main Construction Reimbursement Agreement ("Agreement") up to \$471,488.10 with Cypress Point Capital, LLC ("Developer") to construct a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$471,488.10 to reimburse the developer in accordance with the agreement.