



## Legislation Details (With Text)

**File #:** 22-1997      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 11/11/2022      **In control:** City Council

**On agenda:** 12/20/2022      **Final action:** 1/10/2023

**Title:** Ordinance authorizing the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$412,000.00 from the Golf Fund and \$1,160,000 from the anticipated Certificates of Obligation for increased construction costs for improvements to the Lozano Golf Center Executive Nine Hole Course and practice range; appropriating \$412,000 from the Golf Fund; and amending the operating and capital budgets.

**Sponsors:** Parks and Recreation Department

**Indexes:**

**Code sections:**

**Attachments:** 1. 22-1997--Agenda Memo--Foresight Golf Lease for Lozano Golf Course (ACM Reviewed), 2. Ordinance - Foresight Addendum 2nd Amendment, 3. 2nd Amended and Restated Foresight Addendum - Redline, 4. 22018 - Gabe Lozano Golf Course Adopted CIP Page, 5. 22018 - Gabe Lozano Golf Course Amended CIP Page, 6. 22-1997 -Presentation Executive Course and Practice Range Project Update 12-20-22

Date	Ver.	Action By	Action	Result
1/10/2023	1	City Council	passed on second reading	Pass
12/20/2022	1	City Council	passed on first reading	Pass

Ordinance authorizing the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$412,000.00 from the Golf Fund and \$1,160,000 from the anticipated Certificates of Obligation for increased construction costs for improvements to the Lozano Golf Center Executive Nine Hole Course and practice range; appropriating \$412,000 from the Golf Fund; and amending the operating and capital budgets.