

City of Corpus Christi

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Legislation Details

File #: 23-0788 Version: 1 Name:

Type: Public Hearing / First Reading Status: Passed

File created: 4/27/2023 In control: City Council

On agenda: 5/9/2023 **Final action**: 5/16/2023

Title: Ordinance amending Ordinance No. 024270, which created the Reinvestment Zone No. 2, City of

Corpus Christi ("TIRZ #2") on Padre Island, by amending the City's contribution amount, which will increase anticipated revenues by \$140,100,000 for total revenue of \$201,000,000; modifying the boundaries to add areas requested for inclusion by Nueces County; and to add approved projects and anticipated expenditures in the amount of \$150,950,000 for total expenditures of \$201,000,000, which will be more fully defined within a future amendment, as recommended by the TIRZ #2 Board on April

18, 2023.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo - TIRZ #2 Ordinance contribution and boundary change -Agenda Memo, 2.

Ordinance - TIRZ 2 Expansion and Contribution Amount, 3. TIRZ #2 Map of Boundary Change, 4.

May 9 TIRZ presentation

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------------------------|--------|
| 5/16/2023 | 1 | City Council | passed on second reading | Pass |
| 5/9/2023 | 1 | City Council | passed on first reading | Pass |