

On agenda:

City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

Legislation Details

Version: 1 File #: 23-0830 Name:

5/23/2023

Type: Ordinance Status: Passed File created: 5/9/2023 In control: City Council

Final action: Title: Ordinance authorizing the issuance of "City of Corpus Christi, Texas Combination Tax and Limited

> Pledge Revenue Certificates of Obligation, Taxable Series 2023B" for parks and recreation and solid waste improvements in an amount not to exceed \$8,700,000, within set parameters and according to the plan of finance set by the City's financial advisors; providing for the payment of said certificates by the levy of an ad valorem tax upon all taxable property within the City and further securing said certificates by a lien on and pledge of the pledged revenues of the solid waste system; delegating authority to the City Manager, Chief Financial Officer, Director of Finance and to execute documents relating to the sale of the certificates; enacting other provisions incident and related thereto; and

6/13/2023

providing an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo-Taxable Certificates of Obligation, 2. CO Project Summary 2023, 3. Notice of

Intention 2023, 4. Ordinance (Taxable COs 2023B)

Date	Ver.	Action By	Action	Result
6/13/2023	1	City Council	passed on second reading	Pass
5/23/2023	1	City Council	passed on first reading	Pass