



Legislation Details

File #:	23-0828	Version:	1	Name:	
Type:	Ordinance	Status:		Passed	
File created:	5/9/2023	In control:		City Council	
On agenda:	5/23/2023	Final action:		6/13/2023	
Title:	Ordinance by the City Council of the City of Corpus Christi, Texas authorizing the issuance of its utility system senior lien revenue improvement and/or refunding bonds in one or more series (as designated by purpose and series) for water, wastewater, and stormwater utility improvements in an amount not to exceed \$114,000,000 and refinancings in an amount not to exceed \$186,645,000, within set parameters and according to the plan of finance set by the City's financial advisors; making provisions for the payment and security thereof by a first and prior lien on and pledge of the net revenues of the City's utility system on a parity with certain currently outstanding utility system revenue obligations; delegating the authority to the City Manager, Chief Financial Officer, Director of Finance and Procurement to execute documents relating to the sale of each series of bonds; and providing an effective date.				
Sponsors:	Finance & Procurement				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memo-Revenue Bond Delegation, 2. Ordinance (Utility)				

Date	Ver.	Action By	Action	Result
6/13/2023	1	City Council	passed on second reading	Pass
5/23/2023	1	City Council	passed on first reading	Pass