



Legislation Details (With Text)

File #: 23-0825 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 5/9/2023 **In control:** City Council

On agenda: 6/13/2023 **Final action:** 6/27/2023

Title: Ordinance authorizing an amendment in the amount of \$79,923.00 to the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement with Cypress Point Capital, LLC, to fully fund the construction of a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; appropriating \$79,923.00 from the Water Arterial Transmission & Grid Main Trust Fund to reimburse the developer in accordance with the agreement.

Sponsors: Development Services

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Amendment Reimbursement Agreement (Carolines Heights Unit 1), 2. Ordinance - Amendment (Carolines Heights Unit 1) 5.22.23, 3. Amendment of Water Arterial Reimbursement Agreement-Caroline Heights \$79,923 updated, 4. Presentation without notes-Amendment Carolines Heights Unit 1, 5. Caroline's Heights Unit 1-map

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------------------------|--------|
| 6/27/2023 | 1 | City Council | passed on second reading | Pass |
| 6/13/2023 | 1 | City Council | passed on first reading | Pass |

Ordinance authorizing an amendment in the amount of \$79,923.00 to the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement with Cypress Point Capital, LLC, to fully fund the construction of a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; appropriating \$79,923.00 from the Water Arterial Transmission & Grid Main Trust Fund to reimburse the developer in accordance with the agreement.