



Legislation Text

File #: 15-0246, **Version:** 2

Second Reading Ordinance - Authorizing Issuance of General Improvement Bonds to finance voter-approved Bond 2014 Projects (1st Reading 3/24/15)

Ordinance authorizing the issuance of one or more series of “City of Corpus Christi, Texas General Improvement Bonds”, as further designated by series, in an aggregate principle amount not to exceed \$99,495,000; levying a continuing direct annual ad valorem tax, within the limitations prescribed by law, for the payment of the bonds; prescribing the form, terms, conditions, and resolving other matters incident and related to the issuance, sale, and delivery of the bonds; including the approval and distribution of an official statement pertaining thereto; authorizing the execution of a paying agent/registrar agreement and a purchase contract; complying with the letter of representations on file with the depository trust company; delegating the authority to certain members of the City staff to execute certain documents relating to the sale of the bonds; and providing an effective date.