



Legislation Text

File #: 15-1051, **Version:** 1

Purchase and Lease Purchase of forty-eight (48) Vehicles

Motion approving the purchase of fifteen vehicles and the lease-purchase of thirty-three vehicles from Caldwell Country Chevrolet, Caldwell, Texas for a total amount of \$1,451,711.48. The award is based on the cooperative purchasing agreement with the Texas Local Government Purchasing Cooperative (TLGPC). Funds for the purchase of the vehicles have been budgeted in FY 2014-2015. Financing for the lease-purchase of the vehicles will be provided through the City's lease-purchase financing contractor.

Purchase -	\$416,532.28
Lease Purchase -	\$972,143.73
Interest for Lease -	<u>\$63,035.47</u>
Total Cost	\$1,451,711.48