



## Legislation Text

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**File #:** 16-0155, **Version:** 1

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### **Approving two Real Estate Sales Contracts for aquisition of right of way for the County Road 52, Phase 2, Extension Project (Bond 2012)**

Motion authorizing the City Manager or designee to execute Real Estate Sales Contracts with **Nueces Electric Cooperative, Inc. (NEC)** in the amount of \$715,980 plus \$6,000 in estimated closing costs for acquisition of Parcel 1 and with **Solomon Abdo and A.L. Hernden** in the amount of \$128,350 plus \$2,300 in estimated closing costs for acquisition of Parcel 2, for a total expenditure of \$852,630 for both parcels, for the purpose of acquiring fee simple surface rights to two tracts of land containing a total of 11.57 acres including 2,400 linear feet of existing paved road improvements across the NEC property, both located 0.6 miles south of Northwest Boulevard (FM624) and west of FM 1889, required for the construction of the County Road 52 Extension Project - CR69 to FM 1889. (Bond 2012)