



Legislation Text

File #: 16-1084, **Version:** 1

Lease-Purchase of two Slope Tractor Mowers for the Parks and Recreation Department

Motion approving the lease-purchase of two Slope Tractor Mowers from Alamo Industrial, of Seguin, Texas for a total amount of \$365,600.00. \$51,000.00 will be paid out of FY2015-2016 funds, leaving \$314,600.00 to be lease-purchased with allowing interest of \$23,706.00 for a total not to exceed \$389,306.00. The award is based on the cooperative purchasing agreement with Texas Local Government Purchasing Cooperative, dba BuyBoard.

Two Slope Tractor Mowers

Total Non-financed:	\$51,000.00
Total Lease-Purchase:	\$314,600.00
Total Allowable Interest for	<u>\$23,706.00</u>
Not To Exceed Grand Total	\$389,306.00