

Legislation Text

File #: 17-0115, Version: 2

## Second Reading Ordinance - Five Year Lease Agreement for Buccaneer Commission (1st Reading 1/24/17)

Ordinance authorizing the City Manager or designee to execute a five- year lease agreement with Buccaneer Commission for the use of Tex Mex Railroad Depot located at 1800 block of Chaparral Street, in consideration of rental payments of \$600 per month increasing to \$750 per month in third year and \$900 per month in fourth year; and providing for options to extend for up to two additional five-year terms with rental rates to be increased each five-year term by ten percent; and providing for publication.