



Legislation Text

File #: 17-0177, **Version:** 1

Lease-Purchase of a Valve Maintenance Trailer for Water Department (Council Priority - Water)

Resolution authorizing the City Manager, or designee, to lease-purchase a valve maintenance trailer for the Utilities Department from E. H. Wachs Utility Products, a division of ITW, of Harvard, Illinois, based on a sole source for a total amount not to exceed \$82,280.21; and finding that the purchase of the valve maintenance trailer is necessary to preserve and protect the public health and safety of the City's residents.

Total Lease-Purchase Price:	\$75,387.35
Total Estimated Allowable Interest for Lease:	<u>\$6,892.86</u>
Grand Total:	\$82,280.21