



Legislation Text

File #: 17-1360, **Version:** 1

Service Agreement for Financial Advisor Services for a One-Year Not-To-Exceed Amount of \$171,000.00 With Four One-Year Options for a Potential Not-To-Exceed Amount of \$870,000.00

Motion authorizing the City Manager or designee to execute a service agreement with FirstSouthwest, a Division of Hilltop Securities, Inc., Dallas, Texas for financial advisor services for the Finance Department, in accordance with RFP No. 1306, based on the best value proposal. The agreement will be for a not-to-exceed amount of \$171,000.00, which will be funded in FY2017-2018 primarily from bond proceeds. The term of the agreement is for one year, with four one-year options subject to the sole discretion of the City, with a total potential multi-year not-to-exceed amount of \$870,000.00.