



Legislation Text

File #: 17-1389, **Version:** 1

Service Agreement for the management of the American Bank Center Complex Not-To-Exceed Amount of \$16,557,171.15 with Three One-Year Options for a Total Potential Not-To-Exceed \$24,978,169.39

Motion authorizing the City Manager or designee to execute a service agreement with SMG, West Conshohocken, Pennsylvania, for the management of the American Bank Center complex, in accordance with RFP No. 1222, based on the best value proposal. The agreement will be for a not-to-exceed value of \$16,557,171.15 excluding capital contributions to be determined, and approximately \$2,759,528.52 will be funded in FY2017-2018. The term of the agreement is from February 1, 2018 to September 30, 2023, with three additional one year options subject to the sole discretion of the City, with a total for a potential multi-year not-to-exceed amount of \$24,978,169.39.