



Legislation Text

File #: 19-0484, **Version:** 1

First Reading Ordinance - Approving a Developer Agreement for Park Road 22 Bridge

Ordinance appropriating \$4,000,000 from the TIRZ #2 fund for construction of the Park Road 22 Bridge; and approving a developer agreement with Diamond Beach Holdings, LLC and Padre Island Holdings, LLC, which certifies the availability of \$11,696,319.50 for the construction of the Park Road 22 Bridge and requires the award of the construction contract for the bridge after the third-party canal is completed.