



Legislation Text

File #: 22-0947, **Version:** 1

Resolution authorizing two management agreements for the American Bank Center, one with Global Spectrum, L.P. d/b/a OVG 360, for management of the facility, with an estimated annual base management fee of \$144,000 adjustment annually and the possibility to earn additional incentive fees, and one with Ovation Food Services of Texas, LLC for the management of the food and beverage services at the facility with an estimated annual management fee of \$240,000 each for an initial term of five years, beginning October 1, 2022, with an option to renew for an additional five years.