



**North Beach - TIF #4
Balance Sheet
For Period Ending January 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 2,147,351
Total assets	<u>2,147,351</u>
Fund balance	
Restricted	<u>2,147,351</u>
Total fund balance	2,147,351
Total liabilities and fund balance	<u>\$ 2,147,351</u>



North Beach - TIF #4
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending January 31, 2025

	Budget		2025 - YTD Actuals	Variance with Final Budget
	Original	Final		
Revenues				
Taxes - Property/Ad Valorem	\$ 1,141,683	\$ 1,141,683	\$ 653,366	\$ 488,317
Earnings on investments	40,295	40,295	21,033	19,262
Total revenues	<u>1,181,978</u>	<u>1,181,978</u>	<u>674,399</u>	<u>507,579</u>
Expenditures				
Contracts & Commitments	427,385	427,385	-	427,385
Professional Services	5,000	5,000	3,000	2,000
Total expenditures	<u>432,385</u>	<u>432,385</u>	<u>3,000</u>	<u>429,385</u>
Excess (deficiency) of revenues over (under) expenditures	749,593	749,593	671,399	78,194
Other financing sources (uses)				
Transfer out:				
Administration Services	<u>(133,776)</u>	<u>(133,776)</u>	<u>(44,592)</u>	<u>(89,184)</u>
Total other financing sources (uses)	<u>(133,776)</u>	<u>(133,776)</u>	<u>(44,592)</u>	<u>(89,184)</u>
Net Change in fund balances	615,817	615,817	626,807	(10,990)
Fund Balance, beginning of year	<u>1,808,595</u>	<u>1,520,544</u>	<u>1,520,544</u>	<u>-</u>
Fund balance as of January 31, 2025	<u><u>\$ 2,424,412</u></u>	<u><u>\$ 2,136,361</u></u>	<u><u>\$ 2,147,351</u></u>	<u><u>\$ (10,990)</u></u>