



**AGENDA MEMORANDUM**  
City Council Meeting of June 24, 2025

**DATE:** June 10, 2025  
**TO:** Peter Zaroni, City Manager  
**FROM:** Arturo Marquez, Director of Economic Development  
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**Briefing on City Proposed Tax Increment Reinvestment Zone #7 London Area**

**STAFF PRESENTER(S):**

<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Department</u></b>
1. Arturo Marquez	Director	Economic Development

**BACKGROUND:**

The City of Corpus Christi is proposing the creation of Tax Increment Reinvestment Zone (TIRZ) #7 to support the future development of the London area, encompassing approximately 5,200 acres of predominantly undeveloped land. The Zone is intended to enable targeted investment in public infrastructure—such as roads, utilities, stormwater management, parks, trails, and public amenities—to catalyze residential and commercial growth in one of the city's growth corridors. The City proposes to contribute 50% of their tax increment for the full 25-year term. The city has been in discussion with Del Mar and Nueces County on their participation.

**LIST OF SUPPORTING DOCUMENTS:**

PowerPoint – London TIRZ