



AGENDA MEMORANDUM
Corpus Christi Business and Job Development Corporation Meeting
December 8, 2025

DATE: December 8, 2025

TO: President and Honorable Board Members,

Corpus Christi Business and Job Development Corporation

FROM: Sergio Villasana, Jr., Director of Finance & Procurement
sergio2@corpuschrisit.gov
(361) 826-3227

Resolution Amending TexPool's Authorized Representatives

CAPTION:

Resolution amending the Corpus Christi Business and Job Development Corporation list of authorized representatives for Texas Local Government Investment Pool transactions and authorizing execution of the document by the President.

SUMMARY:

The purpose of this resolution is to amend the authorized list of representatives for Texas Local Government Investment Pool (TexPool) transactions to coincide with the City of Corpus Christi's investment officers.

BACKGROUND AND FINDINGS:

TexPool is a public funds investment pool that the Corpus Christi Business and Job Development Corporation utilizes regularly. Changes to those who are authorized to invest in TexPool require a resolution approved by the Corporation's Board. City staff is recommending that the City's investment officers be authorized to invest in TexPool transactions. The investment officers are made up of the Assistant Director of Finance – Accounting and Treasury, the Controller over Treasury, and the City Treasurer. The resolution adds Julie Sandoval, Assistant Director of Finance – Accounting and Treasury and Nicole Blalock, City Treasurer to the Authorized Representatives and updates the title to Controller over Treasury for Judy Villalon. The resolution also continues to authorize Kathy Gonzalez, Cash Management's Accounting Assistant inquiry only access to the Corporation's TexPool account.

PROCUREMENT DETAIL:

n/a

ALTERNATIVES:

n/a

FISCAL IMPACT:

n/a

FUNDING DETAIL:

n/a

RECOMMENDATION:

Staff recommends the approval of the resolution as presented.

LIST OF SUPPORTING DOCUMENTS:

Resolution