

Ordinance authorizing the B Corporation's Texas State Aquarium ("TSA") Parking Lot Project, totaling up to \$2,000,000.00, from the B Corporation for TSA visitor parking lot infrastructure improvements; accepting and appropriating funding for the project totaling \$2,000,000.00, from the B Corporation unreserved fund and amending the FY 2025-26 budget.

WHEREAS, Texas State Aquarium attracts more than 500,000 tourists annually, making reliable parking critical for the Aquarium and nearby North Beach businesses;

WHEREAS, on September 15, 2025, the Corpus Christi B Corporation held a public hearing for the Texas State Aquarium Parking Lot Project; and approved the project for up to \$2,000,000.00 for a Texas State Aquarium ("TSA") visitor parking lot infrastructure improvement at the newly acquired property at 3002 Seagull Blvd. This site was purchased to help offset the anticipated loss of parking during the demolition of the old Harbor Bridge;

WHEREAS, the Corpus Christi B Corporation on September 15, 2025, found that that the TSA Parking Lot Project infrastructure improvement will enhance and expand economic development in that more tourists will be accommodated with the new parking lot facility improvements, pursuant to Texas Local Government Code Section 505.152.

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures of the Corporation; and

WHEREAS, the Board determined that it is in the best interest of the citizens of Corpus Christi, Texas that the Corporation's business development funds be provided to the TSA through this Parking Lot Project, to be used by TSA to develop the Project;

NOW THEREFORE , BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

Section 1. The City Council specifically finds that the foregoing statements included in the preamble of this ordinance are true and correct, and adopts such findings for all intents and purposes related to the authorization of this B Corporation Project.

Section 2. The City Council finds that the Corpus Christi B Corporation conducted a public hearing for this project on September 15, 2025, in accordance with Texas Local Government Code Chapter 505, and finds that the Texas State Aquarium Parking Lot project promotes tourist expansion through improving TSA's parking lot infrastructure facility in accordance with Texas Local Government Code Section 505.152.

Section 3. The City Council authorizes the Texas State Aquarium Parking Lot Project, totaling up to \$2,000,000.00, for improvements to the Texas State Aquarium visitor parking lot facility for tourists.

Section 4. The City Council accepts and appropriates funding for the project totaling \$2,000,000.00, from the B Corporation unreserved fund and amends the FY 2025-26 budget.

Introduced and voted on the _____ day of _____, 2025.

PASSED and APPROVED on the _____ day of _____, 2026.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary