

**City of Corpus Christi - Budget
Arena Facility Fund 1130**

Account Number	Account Description	Actuals 2022 - 2023	Original Budget 2023 - 2024	Amended Budget 2023 - 2024	Estimated 2023 - 2024	Proposed 2024 - 2025
	Beginning Balance	\$ 12,412,631	\$ 10,097,687	\$ 10,500,386	\$ 10,500,386	\$ 8,729,101
	Revenues:					
300630	Arena sales tax	\$ 8,900,858	\$ 8,895,327	\$ 8,895,327	\$ 9,085,276	\$ 9,085,276
340900	Interest on Investments	448,647	452,198	452,198	358,957	173,721
340995	Net Inc/Dec in FV of Investment	45,789	-	-	-	-
341000	Interest earned-other than inv	-	-	-	-	-
		-	-	-	-	-
	TOTAL REVENUES	<u>\$ 9,395,294</u>	<u>\$ 9,347,525</u>	<u>\$ 9,347,525</u>	<u>\$ 9,444,233</u>	<u>\$ 9,258,997</u>
	Total Funds Available	\$ 21,807,925	\$ 19,445,212	\$ 19,847,911	\$ 19,944,619	\$ 17,988,098
	Expenditures:					
13821	Arena Administration	\$ 764	\$ 10,000	\$ 10,000	\$ 7,710	\$ 10,000
13822	Arena Maintenance & Repairs	400,000	400,000	400,000	400,000	-
60010	Transfer to General Fund	101,628	144,177	144,177	144,177	232,764
60130	Transfer to Debt Service	3,451,260	3,523,536	3,523,536	3,523,536	-
60165	Trans to Arena Facility CIP	6,500,000	1,800,000	1,800,000	1,800,000	13,078,500
60400	Transfer to Visitor Facilities	853,886	5,340,095	5,340,095	5,340,095	4,158,995
	TOTAL EXPENDITURES	<u>\$ 11,307,538</u>	<u>\$ 11,217,808</u>	<u>\$ 11,217,808</u>	<u>\$ 11,215,518</u>	<u>\$ 17,480,259</u>
	Gross Ending Balance	<u>\$ 10,500,386</u>	<u>\$ 8,227,404</u>	<u>\$ 8,630,103</u>	<u>\$ 8,729,101</u>	<u>\$ 507,840</u>
	Reserved for Encumbrances	-	-	-	-	-
	Net Ending Balance	<u>\$ 10,500,386</u>	<u>\$ 8,227,404</u>	<u>\$ 8,630,103</u>	<u>\$ 8,729,101</u>	<u>\$ 507,840</u>

Notes: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.